

## News Box

- USDINR closed 12 paise lower at 72.55 yesterday
- FBIL set the reference rate for USDINR at 72.2928 and Euro at 86.2169
- Dollar at 4 month high helped by slow rise in treasury yields
- Covid spike and lockdown has led to Euro being at 4 month low despite strong PMI
- Economic data for Euro and USD in focus today



## OUTLOOK - USDINR

Rupee opened 8 paise down at 72.51, from its previous close against the US dollar and it finally closed lower at 72.55 yesterday. USDINR had gained as far as the intraday high of 72.51 and fell to an intraday low of 72.69. The dollar index which compares the strength of the dollar against 6 major currencies rose by 0.13% and closed at 92.46. Brent crude future rose 3.08% to trade at \$62.66/barrel. USDINR near futures are at 72.6800 with the next support seen at 72.5875 and next resistance seen at 72.7850 ahead of market opening today.

## TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	72.6800	0.19	72.2975	72.4950	72.5875	72.6925	72.7850	72.8900	73.0875
EURINR	86.0425	-0.25	85.5617	85.8292	85.9358	86.0967	86.2033	86.3642	86.6317
GBPINR	99.7350	-0.19	99.0292	99.3817	99.5583	99.7342	99.9108	100.0867	100.4392
JPYINR	66.9125	0.02	66.4433	66.7008	66.8067	66.9583	67.0642	67.2158	67.4733
EURUSD	1.1836	-0.54	1.1772	1.1806	1.1821	1.1840	1.1855	1.1874	1.1908
GBPUSD	1.3721	-0.57	1.3608	1.3662	1.3691	1.3716	1.3745	1.3770	1.3824

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